

CITY OF ST. LOUIS
SPECIAL AND OTHER FUNDS REVENUE ESTIMATE

Revenue Category	Actual Receipts FY 1999-00	Revised Estimate FY 2000-01	Projected Receipts FY 2000-02	Percent Change
SPECIAL FUND REVENUES:				
Child Support Unit - State & Misc. revenues	\$1,427,240	\$1,350,000	\$1,350,000	0.0%
	1,427,240	1,350,000	1,350,000	0.0%
Building Demolition Fund - Permits	1,613,837	1,650,000	1,650,000	0.0%
	1,613,837	1,650,000	1,650,000	0.0%
Assessment Fund				
Real Estate Tax	1,005,589	1,050,000	1,100,000	4.8%
State Reimbursements	838,593	839,000	839,000	0.0%
Other	79,212	98,600	98,600	0.0%
General Fund Subsidy	1,150,000	1,550,000	1,800,000	16.1%
	3,073,394	3,537,600	3,837,600	8.5%
Battered Persons Shelter Fund	173,586	175,000	175,000	0.0%
Communications Fund				
Cable Television Gross Receipts Tax	1,462,170	1,500,000	1,500,000	0.0%
Fund Balance	451,308	500,000	165,000	-67.0%
	1,913,478	2,000,000	1,665,000	-16.8%
Lateral Sewer Fund				
Tax receipts and interest	2,925,870	2,900,000	2,900,000	0.0%
Fund Balance	0	600,903	678,506	12.9%
	2,925,870	3,500,903	3,578,506	2.2%
Miscellaneous Special 1119 Funds				
Columbia Bottoms	46,813	55,000	55,000	0.0%
Port Authority (including gaming lease)	2,211,410	2,810,000	2,810,000	0.0%
Health Care Trust Fund	6,100,000	5,000,000	3,400,000	-32.0%
Other Special Revenue Funds	1,557,994	1,644,667	4,578,011	178.4%
	9,916,217	9,509,667	10,843,011	14.0%
Riverfront Gaming Revenues (excl. Port lease)	5,023,722	4,985,000	4,985,000	0.0%

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Government Grant Fund Revenues				
St. Louis Agency on Training & Employment	7,976,271	10,400,000	12,115,000	16.5%
Police Department Grants	1,701,752	6,091,987	5,298,272	-13.0%
Other Government Grants	18,802,079	39,205,831	39,206,349	0.0%
	<u>28,480,102</u>	<u>55,697,818</u>	<u>56,619,621</u>	<u>1.7%</u>
Capital Improvements Funds				
1/2 Cent Sales Tax	17,464,887	18,250,000	18,750,000	2.7%
Metro Parks Sales Tax	0	0	2,343,750	n/a
Gasoline Tax	1,750,000	1,750,000	1,750,000	0.0%
Previous Year Surpluses	3,000,000	1,080,000	5,280,000	388.9%
Income From Sale Of City Assets	628,922	825,000	825,000	0.0%
Transfers from General and Other Funds	13,325,000	15,225,000	10,475,000	-31.2%
Capital Grants	0	2,574,640	900,000	-65.0%
Interest Earnings	1,924,268	0	0	n/a
	<u>38,093,077</u>	<u>39,704,640</u>	<u>40,323,750</u>	<u>1.6%</u>
Debt Service Fund				
Property Taxes	8,501,087	5,697,998	5,698,198	0.0%
	<u>8,501,087</u>	<u>5,697,998</u>	<u>5,698,198</u>	<u>0.0%</u>
Tax Increment Financing	3,044,579	1,894,136	1,893,550	0.0%
Trustee Lease Fund - Interest & DSR Earnings	4,855,868	4,149,220	1,172,050	-71.8%
Mail Services Internal Service Fund	553,280	850,000	850,000	0.0%
Convention and Tourism Fund				
Restaurant Gross Receipts Tax (1%)	3,776,986	3,994,000	4,224,000	5.8%
Fund Balance	0	6,000	100,000	
	<u>3,776,986</u>	<u>4,000,000</u>	<u>4,324,000</u>	<u>8.1%</u>
Employee Benefits Fund				
Fund Balance	20,400,172	24,466,777	26,935,000	10.1%
	<u>166,652</u>	<u>700,000</u>	<u>1,260,000</u>	<u>n/a</u>
	<u>20,566,824</u>	<u>25,166,777</u>	<u>28,195,000</u>	<u>12.0%</u>
Convention and Sports Facility Fund				
Hotel and Motel Sales Tax (3.5%)	4,456,693	4,875,000	5,065,000	3.9%
Fund Balance	443,307	0	0	n/a
	<u>4,900,000</u>	<u>4,875,000</u>	<u>5,065,000</u>	<u>3.9%</u>

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Rams Practice Facility Fund				
NFL Gross Receipts Tax	1,371,730	0	0	n/a
Transfers from Other Funds	0	1,200,000	0	-100.0%
Fund Balance	0	1,800,000	0	-100.0%
	<u>1,371,730</u>	<u>3,000,000</u>	<u>0</u>	<u>-100.0%</u>
Subtotal Special Fund Revenues	140,210,877	171,743,759	172,225,286	0.3%
ENTERPRISE FUND REVENUES:				
Water Division				
Net Sales of Water	37,745,470	36,640,000	36,740,000	0.3%
Gross Receipts Tax	3,883,379	4,000,000	4,000,000	0.0%
All Other Income	3,464,876	3,348,250	3,548,250	6.0%
	<u>45,093,725</u>	<u>43,988,250</u>	<u>44,288,250</u>	<u>0.7%</u>
Lambert St. Louis Airport				
Landing Fees	40,888,000	41,925,000	43,158,000	2.9%
Rents	34,765,000	34,261,000	36,340,000	6.1%
Utilities and Charges	2,277,000	2,277,000	2,412,000	5.9%
Concessions	22,834,000	25,970,000	29,692,000	14.3%
Interest	8,410,000	8,771,000	10,956,000	24.9%
Parking and Miscellaneous	15,619,000	15,700,000	16,066,000	2.3%
	<u>124,793,000</u>	<u>128,904,000</u>	<u>138,624,000</u>	<u>7.5%</u>
Subtotal Enterprise Funds	169,886,725	172,892,250	182,912,250	5.8%
Total Special and Enterprise Revenues	<u>\$310,097,602</u>	<u>\$344,636,009</u>	<u>\$355,137,536</u>	<u>3.0%</u>
Revenues Appropriated Separately:				
Street Improvement Fund				
Motor Vehicle Sales Tax	922,773	875,000	875,000	0.0%
Franchise (Utility) Taxes	3,473,758	3,780,000	3,780,000	0.0%
	<u>4,396,531</u>	<u>4,655,000</u>	<u>4,655,000</u>	<u>0.0%</u>
Community Dev. Block Grants / Housing Grants	39,402,729	36,175,000	37,000,000	2.3%

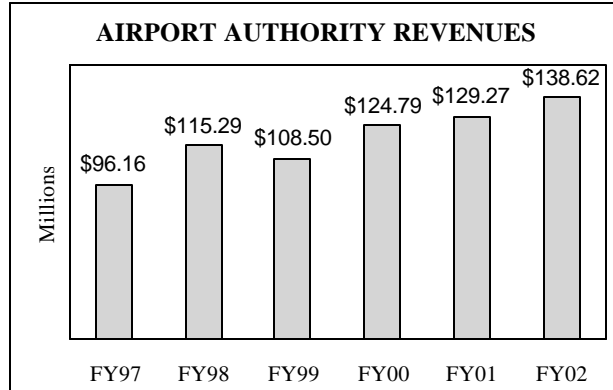
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Parking Division				
Meter Division Revenues	6,809,546	6,000,000	6,000,000	0.0%
Parking Facility Revenues	2,769,263	3,000,000	4,825,000	60.8%
	<u>9,578,809</u>	<u>9,000,000</u>	<u>10,825,000</u>	<u>20.3%</u>
Transportation Funds				
Transportation 1/2 Cent Sales Tax	17,546,694	20,200,000	21,185,100	4.9%
MetroLink 1/4 Cent Sales Tax	8,916,117	10,100,000	10,592,550	4.9%
	<u>26,462,811</u>	<u>30,300,000</u>	<u>31,777,650</u>	<u>4.9%</u>
Total All Special and Other Fund Revenues	<u>\$389,938,482</u>	<u>\$424,766,009</u>	<u>\$439,395,186</u>	<u>3.4%</u>

AIRPORT AUTHORITY (Lambert-St. Louis International Airport)

Definition

Airport revenue comes from Signatory Airline Fees, Concession Revenues, Interest Income and other revenues.



Discussion

Lambert - St. Louis International Airport receives just over half of its operating revenues from signatory airlines in the form of landing fees and terminal rents. Signatory airlines are those airlines serving the Airport who have signed use agreements and include: American, Continental, Delta, Northwest, USAir, Southwest, TWA, Trans States and United. The Airport also receives revenues from concessions that operate on Airport property. Concession fees include revenues from the following activities: food & beverage sales, giftshops, coin devices, ground transportation, public parking, car rentals, space rental, in-flight catering and other concession revenues. Other revenues include non-signatory airline fees, cargo, hangar, tenant improvement surcharges, employee lot, gain on sale of investments and other miscellaneous revenues.

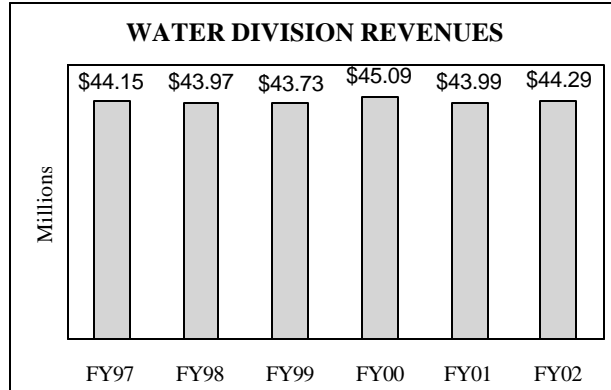
WATER DIVISION

Definition

The Water Division receives revenues from Net Sales of Water, Gross Receipts Tax and other miscellaneous income.

Discussion

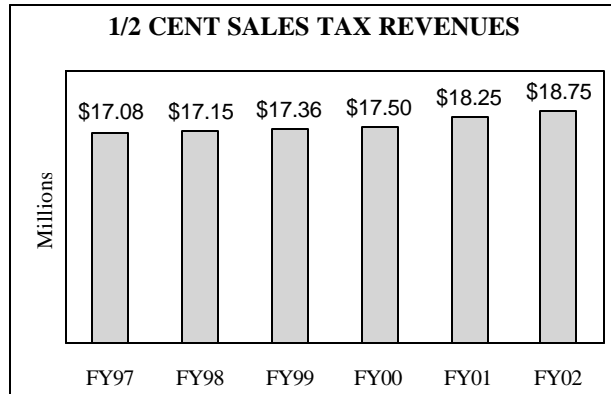
Revenues from net sales of Water include sales to flat-rate and metered customers and sales to other governmental jurisdictions. While the number of metered and unmetered customers has decreased slightly the sales to other governmental jurisdictions has more than compensated for the decrease. The Gross Receipts Tax is a 10% utility tax levied on all purchasers of water from the Water Division and payable to the City's General Fund. The other miscellaneous income is mostly revenue from services the Water Division performs, such as repairing damaged fire hydrants or tapping water lines for new buildings.



1/2 CENT CAPITAL SALES TAX

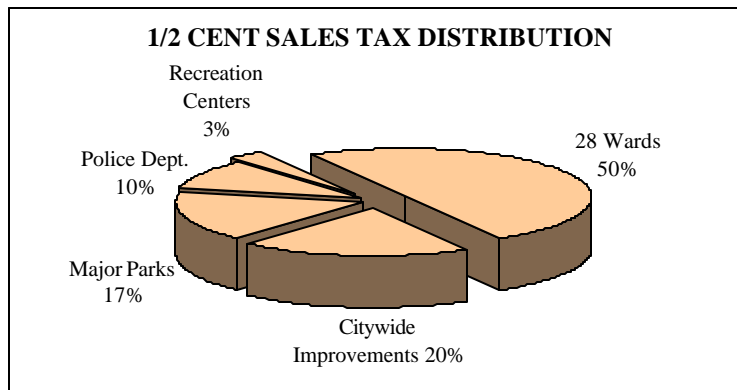
Definition

A one half percent tax levied on retail sales in the City of St. Louis is dedicated to Capital expenditures. The sales tax is not levied on certain items, including motor fuels, prescription drugs, food purchased with food stamps, all sales by or to not for profit organizations and residential utility charges.



Discussion

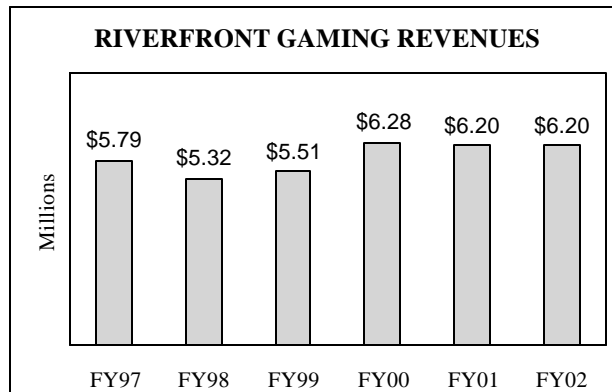
City voters approved the 1/2 cent sales tax for capital improvements in August, 1993. Projected revenue for FY02 is projected to total \$18.75 million. The City ordinance authorizing the 1/2 cent sales tax included a formula for allocating the proceeds among various capital spending areas. This allocation is illustrated in the pie chart below:



RIVERFRONT GAMING

Definition

Riverfront Gaming revenues come primarily from three sources: 1) the local share of the state gaming tax, 2) the local share of the state admissions tax, and 3) the lease agreement with the City Port Authority



Discussion

Riverboat gaming on the St. Louis riverfront began in May, 1994 with the opening of President Casino's Admiral riverboat. The variety of games was somewhat limited until "games of chance" (e.g. slot machines) were permitted by law beginning in December, 1995. The State of Missouri imposes a 20% tax on the adjusted gross receipts (AGR) of riverboat gambling facilities as well as a \$2 head tax on the number of admissions. By state statute, the City receives a 10% share of the state tax or 2% of AGR. The City is also entitled to one-half the state admission fee or \$1 per admission. The City receives an additional 2% of AGR through a lease the between the riverboat operator and the City's Port Authority.

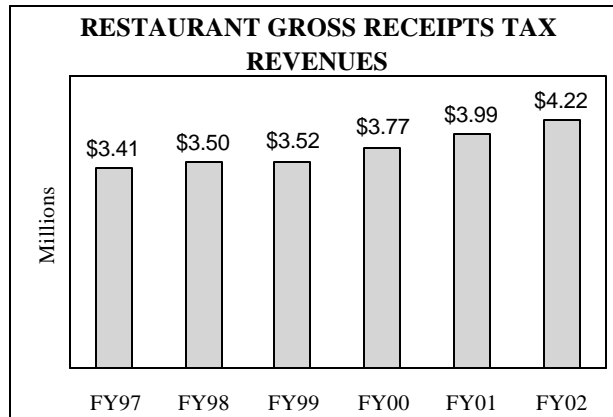
Two recent developments have had a positive impact on the level of gaming revenues. During FY00, the Missouri Gaming Commission approved open boarding, which led to an initial surge in the number of visitors patronizing the Admiral. As this initial boost in attendance balanced out, the Admiral was relocated from its original docking point across from the Arch to a new location at Laclede's Landing. The new site is better situated for parking and offers greater protection from rising river waters. Since its relocation, revenues from the Admiral have again increased, bringing FY01 revenues to approximately the level of the previous year. Pending further experience, FY02 revenues are projected at the same level.

RESTAURANT GROSS RECEIPTS TAX

Definition

A 1% tax levied on the gross receipts of restaurants, excluding the sale of alcoholic beverages.

Discussion



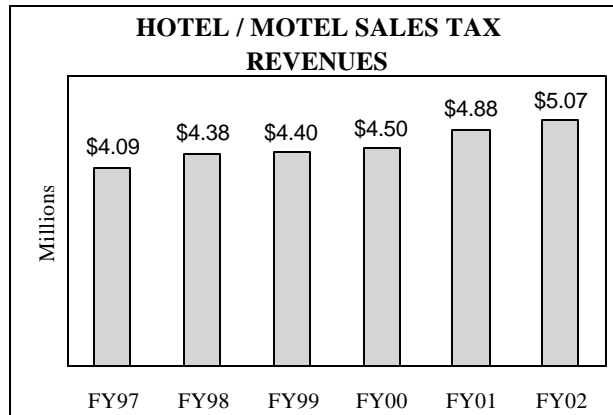
The 1% restaurant gross receipts tax serves as the source of revenue to the City's Convention and Tourism Fund. The fund was established to foster and promote the City's convention and tourism industry. Revenues from this source are used to offset debt service payments on the Cervantes Convention Center.

HOTEL / MOTEL SALES TAX

Definition

A 3.5% tax levied on the price of a hotel room.

Discussion



Beginning in FY94, the City's \$2.00 license fee per occupied hotel room was replaced by a 3.5% sales tax on hotel and motel receipts. The change in structure has allowed this source of revenue to grow with inflationary increases in the cost of a hotel room. Proceeds from this tax are deposited into a Convention and Sports facility trust fund and are used to offset debt payments on the City's convention center.